

EMCI CONSORTIUM MEMBERSHIP FEES

In accordance with Article 3 of the EMCI Statutes

3. Article 3: Funding

3.1 The activities of the Consortium are financed by:

- (i) Membership fees established annually by the General Assembly and which may be in money or in kind. Membership fees shall be non-reimbursable.
- (ii) Other contributions of the Members, in money or in kind. No Member shall be obliged to make contributions other than their membership fees.
- (iii) Any other contributions, from public or private sources, provided to any or all of the members, to support the activities of the Consortium.

3.2 During the entire lifetime of the Consortium, any profit shall be allocated to the continuation of the Consortium's activities.

The annual membership fee is 500 € (in money or in kind).

The application fee for recognition of a degree program is 500 €. Recognition is granted for a period of three academic years, subject to payment of an annual recognition fee of 750 €.